HARDSHIP COMMITTEE REPORT

Thursday, April 2, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, April 2, 2015, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge EMPOWER RETIREMENT

<u>APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING</u>

<u>Case No. 2015-03-16</u>: Participant is requesting a partial distribution in the amount of \$5,130 of her account balance of \$8,086.90 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,215.54 based on documentation submitted.

APPLICATIONS REVIEWED

Case No. 2015-04-17: Participant is requesting a partial distribution in the amount of \$10,000 of her account balance of \$41,561.95 for medical expenses and legal fees.

The Hardship Committee approved a partial distribution in the amount of \$2,240.48 based on documentation submitted for medical expenses. The committee has requested additional documentation before any funds can be approved for legal expenses.

<u>Case No. 2015-04-18</u>: Participant is requesting a partial distribution in the amount of \$11,367.21 of his account balance of \$26,688.24 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$11,367.21 based on documentation submitted.

<u>Case No. 2015-04-19</u>: Participant is requesting a full withdrawal of her account balance of \$1,535.53 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 2015-04-20</u>: Participant is requesting a full withdrawal of her account balance of \$8,669.34 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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Case No. 2015-04-21: Participant is requesting a partial distribution in the amount of \$2,200 of her account balance of \$20,651.19 for mortgage payments that are delinquent.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2015-04-22</u>: Participant is requesting a partial distribution in the amount of \$2,500 of his account balance of \$4,199.27 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on documentation submitted.

<u>Case No. 2015-04-23</u>: Participant is requesting a full withdrawal of his account balance of \$10,597.89 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,800.77 based on documentation submitted. The committee has requested additional documentation before any additional funds can be approved.

Case No. 2015-04-24: Participant is requesting a partial distribution in the amount of \$93,609.24 of her account balance of \$124,505 for mortgage payments and legal expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

April 2, 2015	
Date Accepted	Susan Allsup, Administrative Assistant
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April 2, 2015	
Date Accepted	Virginia Burton, Secretary